

Proposed Budget Reductions and Efficiencies

| Area For Action | Action | Savings or Income Target | | | | |
|--|--|--------------------------|-----------|-----------------------|-----------------------|-----------------------|
| | | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 |
| Efficiencies Agile Working | Restructure post Covid | (25,000) | (25,000) | (25,000) | (25,000) | (25,000) |
| Partnerships & Services | | (25,000) | (25,000) | (25,000) | (25,000) | (25,000) |
| Partnership working Malvern Theatre | Other shared services Payback from Investment in new building | (50,000) | (100,000) | (150,000) (16,000) | (200,000) (16,000) | (200,000) (16,000) |
| Investment and Growth | | (50,000) | (100,000) | (166,000) | (216,000) | (216,000) |
| Investment | Interest income from short and long term investments | (50,000) | (50,000) | (50,000) | (75,000) | (100,000) |
| Income Generation | | | | | | |
| Income | Volume increases or increased fees and charges | (30,000) | (60,000) | (90,000) | (120,000) | (150,000) |
| | | (80,000) | (110,000) | (140,000) | (195,000) | (250,000) |
| Total | | (155,000) | (235,000) | (331,000) | (436,000) | (491,000) |
| Budget Gap | Target | (150,000) | (250,000) | (450,000) | (500,000) | (500,000) |
| Shortfall / (Excess) | | (5,000) | 15,000 | 119,000 | 64,000 | 9,000 |

Key

Green

Amber

Red

Savings are assured no further decisions required

Some savings assured, further decisions required or there are uncertainties in future years

Committee decisions will be required to achieve the target level of savings